

Congress to Meet Wednesday; Legislature to Open Feb. 5

By CHARLES E. CHAPEL
Assemblyman, 46th District
The Congress of the United States reconvenes in Washington, D.C., on Jan. 10, 1962, according to Alphonzo Bell, member of Congress of the recently created 28th Congressional District. Congressman Bell says: "The adjournment date is purely conjectural at this point, but everyone is hoping it will be some time in July, 1962. Whether this will be possible or not can only be determined as we get into the session."

Congressman Bell now officially represents the present 16th Congressional District. As a result of the reapportionment law enacted by the California Legislature at the recent session, at the June 1962 primary election, his district number is changed from 16 to 28, and it will include the 46th Assembly District and the assembly districts now represented by the Honorable Harold K. Levering and the Honorable Charles J.

Conrad. He is one of the few Congressmen in California who was assigned three assembly districts. Most of the incumbent Congressmen were given only two assembly districts.

READERS of this column who want to write to Cecil R. King, member of Congress, 17th District, or to Congressman Alphonzo Bell, should address their mail to House Office Building, Washington, D.C. As stated before, mail to U.S. Sen-

ator Thomas H. Kuchel and U.S. Senator Clair Engle, should be sent to the Senate Office Building, Washington, D.C.

SINCE JAN. 1, 1962, all new passenger automobiles sold in California have been equipped with anchors or other devices to which safety belts can be attached for at least two occupants of the front seat. The bill which eventually became a law was heard before the

Assembly Committee on Transportation and Commerce during the recent session. I voted for it and supported it on the floor of the assembly. It is one step toward saving lives.

Beginning Jan. 1, 1962, all prescription drugs have been exempt from the California State Sales Tax. The bill which eventually became a law was heard before the Assembly Committee on Revenue and Taxation, of which I am a member. I voted for the bill in the committee and supported it on the floor of the assembly. The prescription drug exemption is the first major exemption to the state sales tax enacted into law since the food exemption

law which was enacted in 1935. WE KNOW definitely that the legislature convenes in Sacramento on Monday, Feb. 5, for the opening of the budget session. "The Sacramento News-Letter," an unbiased, non-partisan, weekly periodical, published by Floyd and Agnes Booe, at 3362 Fulton Ave., Sacramento 21, says, in its Jan. 1, 1962 issue: "Some observers expect at least 40 items to be offered for consideration at the special session of the legislature. The lawmakers convene in Sacramento Feb. 5 for the opening of the budget session and then are expected to recess from about Feb. 7 to about March 5, at which time the special ses-

sion calls could be issued. Top guesses for special session items include civil defense and fall-out shelter programs; a ban on draw poker; clarification of laws governing the pledge of allegiance to the Flag of the United States of America by school children; re-enactment of the Defense Production Act; and a bond issue for beach and park acquisition and development."

PEOPLE HAVE been writing to me about the condemnation of local property, (both privately owned and city-owned property) by Los Angeles County and the State of California. They believe that individuals and cities do not receive the

Wellman Named To League Post

Charles A. Wellman, president of the Glendale Federal Savings and Loan Assn. has been appointed to the 1962 legislative committee of the United States Savings and Loan League, according to M. L. Dye of Salt Lake City, League president.

The United States League is the nationwide trade organization for the savings and loan business, representing more than 4,800 savings associations. The legislative committee is charged with the responsibility of developing the national legislative program for the savings and loan business. present fair market value, but it costs too much to fight the question in the courts, hence individuals and cities are inclined to take what they can get, but they do not like it. Unless the governor places this subject on the "call" for March, 1962, Special Session, nothing can be done until 1963.

What Is The Real Difference To You Between These Two Savings Accounts?



I. INSURANCE OF SAVINGS

NO PRACTICAL DIFFERENCE TO YOU: Glendale Federal insures savings accounts up to \$10,000 through the Federal Savings and Loan Insurance Corporation. Local banks insure savings accounts up to \$10,000 through the Federal Deposit Insurance Corporation.

Both of these insuring agencies are permanent agencies of the United States Government. While there are minor technical differences between them, the purpose of each remains the same: to insure the safe return to savers of 100 cents on every dollar of principal up to \$10,000 on each insured account.

II. AVAILABILITY OF SAVINGS FUNDS

NO PRACTICAL DIFFERENCE TO YOU: All savings and loan associations and commercial banks have charter provisions under which they may require prior notice of withdrawals. However, this provision is rarely used by either type of savings institution. In actual practice, Glendale Federal Savings pays all withdrawal requests immediately.

III. EARNINGS PAID ON SAVINGS

A REAL DIFFERENCE TO YOU: Here is the only real difference between savings accounts at Glendale Federal Savings and your local bank: Glendale Federal pays you more on insured savings! In keeping with its policy of always paying the highest dividend rate consistent with sound management and insured safety, Glendale Federal's current annual rate is 4½%, paid 4 times a year, with safety insured. Compared to any of the current bank rates—(all are lower)—simple arithmetic tells you that your savings earn more at Glendale Federal.

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BY ANY SYSTEM OF MEASUREMENT, YOUR SAVINGS BELONG AT GLENDALE FEDERAL FOR THE MOST IMPORTANT REASONS OF ALL: Glendale Federal gives you higher earnings—with safety of principal insured! With individual, joint, and trustee accounts, your family's savings may be insured above \$10,000—to \$70,000 for a family of three, for example. And your savings are further protected by over \$400 million in assets . . . and reserves far higher than required. In every way, it pays to save with safety at Glendale Federal. To enjoy the real, powerful, profitable difference, open your insured savings account at Glendale Federal . . . today! Accounts opened by the 10th of any month earn from the 1st.

OFFICES IN: ARCADIA, 100 S. First Ave. • CANOGA PARK, 22021 Sherman Way • DEL AMO, 3832 Sepulveda Blvd. • EL MONTE, 112 W. Valley Blvd. • FULLERTON, 220 N. Harbor Blvd. • GLENDALE, 401 N. Brand Blvd. • MONTROSE, 2350 Honolulu Avenue • PACIFIC PALISADES, 15215 Sunset Boulevard • SAN PEDRO, 556 West Ninth Street • STUDIO CITY, 12191 Ventura Boulevard • WESTWOOD VILLAGE, 1090 Westwood Boulevard

Coin Club To Begin New Year

Members of the Torrance Coin Club will begin their second year of meetings on Tuesday evening, Jan. 16, when they meet at 8 in the labor hall at 1316 Border Ave. to view the film, "Let's Take a Trip."

President Richard Goodson, who was installed in December to serve his second term as president of the group, said the club had attained a membership of 159 during its first year of operation.

Goodson received an engraved gavel from Wayne Dennis, first vice president of the group. It was presented on behalf of the club to show "appreciation of a job well done . . . in helping to organize this newly formed club."

All officers who served during the first year were re-elected to new terms, and Green Lawson was added to the board of directors, according to Virginia Dennis, club secretary. The December meeting was attended by 105 persons.

Membership Drive Set By Amvets

A membership drive has been launched by American Veterans (Amvets) Post 22, according to post Commander Melford Gage.

The organization meets at 7:30 p.m. the first Wednesday of each month at 21166 S. Western Ave. Persons interested in joining may contact Gage at FA 8-0915 after 3:30 p.m.

To be eligible for membership a person must be a veteran with a honorable discharge and have served in any branch of the armed forces from Dec. 7, 1941, to the end of the Korean conflict.

Post 22 is two years old. The organization's goal is 75 members. Among activities of the group is helping with the annual Christmas party at the Long Beach Veterans Hospital and sponsoring an outdoor barbeque there each year.

Each Tuesday night post members report to the hospital in Long Beach where they push bed patients to the recreation hall where the patients participate in bingo, see a movie, stage show or other entertainment.

New Savings Plan Begins At CalBank

United California Bank has announced a new Annual Savings Account plan. Under the plan, deposits of \$500 or more left for a year will earn 4 per cent annually starting from the first day of deposit.

The bank also announced an increase in interest from 3 to 3½ per cent on regular savings accounts. Under this plan, deposits made on or before the tenth of any month will earn daily interest from the day of deposit until day of withdrawal compounded or payable quarterly.